Amendment No. 10 to SB2918

FILED
Date
Time
Clerk
Comm. Amdt

<u>Clabough</u> Signature of Sponsor

AMEND Senate Bill No. 2918

House Bill No. 2840*

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION ____. Tennessee Code Annotated, Section 62-13-201(a), is amended by adding the following language as a new sentence:

Provided, however, such commission shall be expanded to ten (10) members for the 2002-2003 fiscal year only to be filled as follows:

For the 2002-2003 fiscal year the governor shall appoint as a member for a one (1) year term a person who has been principally engaged in vacation lodging services for at least three (3) years prior to the date of such member's appointment and shall be of recognized business standing but licensed only to provide vacation lodging services and not licensed as a broker or affiliate broker. This appointment shall be made no later than September 1, 2002.

SECTION ____. Tennessee Code Annotated, Section 62-13-201(b), is amended by deleting the subsection in its entirety, and by substituting instead the following language:

(b) Six (6) of the members shall each have been principally engaged as a licensed broker or affiliate broker in this state for at least five (5) years prior to the date of such member's appointment and shall be of recognized business standing and one (1) of the members shall have been principally engaged in vacation lodging services for at least three (3) years prior to the date of such member's appointment and shall be of recognized business standing but licensed

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only to provide vacation lodging services and not licensed as a broker or affiliate broker.

SECTION ____. Tennessee Code Annotated, Section 62-13-201(d)(5), is amended by deleting the item in its entirety, and by substituting instead the following language:

From the appointments made for the six (6) members who must be principally engaged as a licensed broker or affiliate broker and the two (2) members appointed pursuant to subsection (c)(1), two (2) members shall be appointed from the eastern grand division, two (2) members shall be appointed from the middle grand division and two (2) members shall be appointed from the western grand division. Not more than two (2) of the members who must be principally engaged as a licensed broker or affiliate broker shall reside in the same grand division.

SECTION ____. Tennessee Code Annotated, Section 62-13-201, is amended by adding the following language as a new, appropriately designated subsection:

(e) Effective with the 2003-2004 fiscal year, and thereafter, the member who must be principally engaged in vacation lodging services shall be appointed to the commission for a five (5) year term and until a successor is appointed and qualifies as provided pursuant to subsection (d), from one of the two (2) vacancies of board members who must be principally engaged as a licensed broker or affiliate broker which occur in 2003.

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